



บริษัท ดีลอยท์ ทูเช่ โทรมัตสु ไชยยศ  
สอบบัญชี จำกัด  
อาคาร เอไอเอ สาทร์ ทาวเวอร์ ชั้น 23-27  
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**REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION  
BY THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS**

**TO THE BOARD OF DIRECTORS  
HUMANICA PUBLIC COMPANY LIMITED**

We have reviewed the consolidated statement of financial position of Humanica Public Company Limited and its subsidiaries and the separate statement of financial position of Humanica Public Company Limited as at June 30, 2021, and the related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2021, the consolidated and separate statements of changes in shareholders' equity and the consolidated and separate statements of cash flows for the six-month period ended June 30, 2021, and the condensed notes to the financial statements. The Company's management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Thai Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the aforementioned interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34 "Interim Financial Reporting".

Wimolporn Boonyusthian  
Certified Public Accountant (Thailand)  
Registration No. 4067

**BANGKOK**  
August 9, 2021

**DELOITTE TOUCHE TOHMATSU JAIYOS AUDIT CO., LTD.**

**MAKING AN  
IMPACT THAT  
MATTERS**

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**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS AT JUNE 30, 2021**

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		As at	As at	As at	As at
		June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
		“Unaudited”		“Unaudited”	
<b>ASSETS</b>					
<b>CURRENT ASSETS</b>					
Cash and cash equivalents	5.1	209,824	246,798	33,873	105,736
Trade and other current receivables	6	148,015	126,253	93,754	81,365
Current contract assets		39,103	30,350	35,847	24,064
Short-term loans		3,875	-	3,875	14,500
Inventories	7	17,635	14,979	-	-
Other current financial assets	8	215,553	227,768	213,553	224,768
Other current assets		1,391	7,256	938	1,324
Total Current Assets		<u>635,396</u>	<u>653,404</u>	<u>381,840</u>	<u>451,757</u>
<b>NON-CURRENT ASSETS</b>					
Restricted bank deposits		893	864	761	756
Other non-current financial assets	8	424,403	392,294	424,403	392,294
Investment in associates	9	62,094	28,565	58,796	25,700
Investment in subsidiaries	10	-	-	276,504	250,619
Building improvement and equipment	11	45,613	44,647	38,296	37,645
Right-of-use assets	12	147,212	128,831	140,612	119,630
Goodwill		108,619	108,619	-	-
Other intangible assets other than goodwill	13	193,564	176,162	116,098	93,001
Computer software under development	14	9,472	34,194	9,472	32,178
Deferred tax assets		11,880	10,979	8,578	8,101
Other non-current assets	15	14,953	13,093	10,747	10,769
Total Non-current Assets		<u>1,018,703</u>	<u>938,248</u>	<u>1,084,267</u>	<u>970,693</u>
<b>TOTAL ASSETS</b>		<u><u>1,654,099</u></u>	<u><u>1,591,652</u></u>	<u><u>1,466,107</u></u>	<u><u>1,422,450</u></u>

See the condensed notes to the financial statements

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF FINANCIAL POSITION (CONTINUED)**  
**AS AT JUNE 30, 2021**

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		As at	As at	As at	As at
		June 30,	December 31,	June 30,	December 31,
		2021	2020	2021	2020
		“Unaudited”		“Unaudited”	
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
Trade and other current payables	16	45,594	58,542	27,079	37,824
Current contract liabilities		51,925	47,817	34,640	32,668
Current portion of lease liabilities	17	22,548	20,237	17,228	13,579
Corporate income tax payable		8,094	10,551	2,074	3,044
Other current liabilities		13,163	13,954	8,612	8,931
Total Current Liabilities		141,324	151,101	89,633	96,046
<b>NON-CURRENT LIABILITIES</b>					
Lease liabilities	17	136,595	117,388	135,092	114,630
Deferred tax liabilities		15,166	16,644	-	-
Non-current provisions for employee benefits	18	42,807	39,666	27,176	25,324
Other non-current liabilities		238	-	382	-
Total Non-current Liabilities		194,806	173,698	162,650	139,954
<b>TOTAL LIABILITIES</b>		336,130	324,799	252,283	236,000
<b>SHAREHOLDERS' EQUITY</b>					
Share capital					
Authorized share capital					
690,000,000 ordinary shares of Baht 0.50 each	21	345,000		345,000	
680,000,000 ordinary shares of Baht 0.50 each			340,000		340,000
Issued and paid-up share capital					
680,000,000 ordinary shares of Baht 0.50 each, fully paid		340,000	340,000	340,000	340,000
Share premium on ordinary shares		649,124	649,124	649,124	649,124
Capital reserve for share-based payment transactions		5,145	5,145	5,145	5,145
Capital deficit from changes in shareholding percentage in subsidiaries		(12,666)	(12,666)	-	-
Retained earnings					
Appropriated - Legal reserve		34,000	34,000	34,000	34,000
Unappropriated		298,512	258,775	190,070	164,078
Other components of shareholders' equity		(3,526)	(8,756)	(4,515)	(5,897)
Total equity attributable to owners of the parent		1,310,589	1,265,622	1,213,824	1,186,450
Non-controlling interests		7,380	1,231	-	-
<b>TOTAL SHAREHOLDERS' EQUITY</b>		1,317,969	1,266,853	1,213,824	1,186,450
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		1,654,099	1,591,652	1,466,107	1,422,450

See the condensed notes to the financial statements

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021**  
**“UNAUDITED”**

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements	Financial Statements	Financial Statements	Financial Statements
		2021	2020	2021	2020
		"Restated"			
<b>REVENUES</b>					
Revenue from sales and rendering services	23	198,754	172,715	112,698	99,695
Other income		5,464	1,271	11,285	4,282
Total Revenues		204,218	173,986	123,983	103,977
<b>EXPENSES</b>					
Cost of sales and rendering services		96,966	98,421	53,494	54,082
Distribution costs		3,430	3,409	2,869	2,324
Administrative expenses		42,439	37,690	28,857	27,055
Total Expenses		142,835	139,520	85,220	83,461
<b>Profit from operating activities</b>		61,383	34,466	38,763	20,516
Finance income		2,116	2,437	17,069	9,439
Finance costs		(2,399)	(2,235)	(2,294)	(2,037)
Share of (loss) profit from investment in associates		(49)	673	-	-
<b>Profit before income tax expense</b>		61,051	35,341	53,538	27,918
Income tax expense	19	(7,192)	(3,284)	(2,530)	(939)
<b>PROFIT FOR THE PERIODS</b>		53,859	32,057	51,008	26,979
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Exchange differences on translation of financial statements		1,913	(2,065)	-	-
<b>Total items that may be reclassified subsequently to profit or loss, net of tax</b>		1,913	(2,065)	-	-
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Gain on investment in equity designated at fair value through other comprehensive income		1,000	12,329	1,000	12,329
<b>Total items that will not be reclassified subsequently to profit or loss, net of tax</b>		1,000	12,329	1,000	12,329
<b>Other comprehensive income for the periods, net of tax</b>		2,913	10,264	1,000	12,329
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIODS</b>		56,772	42,321	52,008	39,308

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021**  
**“UNAUDITED”**

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements	Financial Statements	Financial Statements	Financial Statements
		2021	2020	2021	2020
		<b>"Restated"</b>			
<b>PROFIT (LOSS) ATTRIBUTABLE TO:</b>					
Owners of the parent		54,998	32,057	51,008	26,979
Non-controlling interests		(1,139)	-	-	-
<b>PROFIT FOR THE PERIODS</b>		<u>53,859</u>	<u>32,057</u>	<u>51,008</u>	<u>26,979</u>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Owners of the parent		57,911	42,321	52,008	39,308
Non-controlling interests		(1,139)	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIODS</b>		<u>56,772</u>	<u>42,321</u>	<u>52,008</u>	<u>39,308</u>
<b>Earnings per share</b>					
Basic earnings attributable to owners of the Company per share (Baht)	20	<u>0.08</u>	<u>0.05</u>	<u>0.08</u>	<u>0.04</u>

See the condensed notes to the financial statements

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021**  
**“UNAUDITED”**

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements 2021	Financial Statements 2020	Financial Statements 2021	Financial Statements 2020
<b>REVENUES</b>					
Revenue from sales and rendering services	23	368,054	346,349	212,442	200,470
Other income		11,464	3,938	22,599	10,948
Total Revenues		<u>379,518</u>	<u>350,287</u>	<u>235,041</u>	<u>211,418</u>
<b>EXPENSES</b>					
Cost of sales and rendering services		193,774	193,549	111,760	110,484
Distribution costs		7,003	6,913	5,814	4,102
Administrative expenses		80,656	63,144	51,579	42,772
Total Expenses		<u>281,433</u>	<u>263,606</u>	<u>169,153</u>	<u>157,358</u>
<b>Profit from operating activities</b>		<u>98,085</u>	<u>86,681</u>	<u>65,888</u>	<u>54,060</u>
Finance income		5,928	5,350	20,898	12,410
Finance costs		(4,749)	(4,054)	(4,516)	(3,569)
Share of profit from investment in associates		433	1,100	-	-
<b>Profit before income tax expense</b>		<u>99,697</u>	<u>89,077</u>	<u>82,270</u>	<u>62,901</u>
Income tax expense	19	(11,781)	(9,345)	(5,384)	(4,189)
<b>PROFIT FOR THE PERIODS</b>		<u>87,916</u>	<u>79,732</u>	<u>76,886</u>	<u>58,712</u>
<b>OTHER COMPREHENSIVE INCOME (LOSS)</b>					
<b>Items that may be reclassified subsequently to profit or loss</b>					
Exchange differences on translation of financial statements		3,848	(603)	-	-
<b>Total items that may be reclassified subsequently to profit or loss, net of tax</b>		<u>3,848</u>	<u>(603)</u>	<u>-</u>	<u>-</u>
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Gain (loss) on investment in equity designated at fair value through other comprehensive income		4,888	(17,382)	4,888	(17,382)
<b>Total items that will not be reclassified subsequently to profit or loss, net of tax</b>		<u>4,888</u>	<u>(17,382)</u>	<u>4,888</u>	<u>(17,382)</u>
<b>Other comprehensive income (loss) for the periods, net of tax</b>		<u>8,736</u>	<u>(17,985)</u>	<u>4,888</u>	<u>(17,382)</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIODS</b>		<u>96,652</u>	<u>61,747</u>	<u>81,774</u>	<u>41,330</u>

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (CONTINUED)**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021**  
**“UNAUDITED”**

UNIT : THOUSAND BAHT

	Notes	Consolidated		Separate	
		Financial Statements	Financial Statements	Financial Statements	Financial Statements
		2021	2020	2021	2020
		"Restated"			
<b>PROFIT (LOSS) ATTRIBUTABLE TO:</b>					
Owners of the parent		90,631	79,732	76,886	58,712
Non-controlling interests		(2,715)	-	-	-
<b>PROFIT FOR THE PERIODS</b>		<u>87,916</u>	<u>79,732</u>	<u>76,886</u>	<u>58,712</u>
<b>TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:</b>					
Owners of the parent		99,367	61,747	81,774	41,330
Non-controlling interests		(2,715)	-	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIODS</b>		<u>96,652</u>	<u>61,747</u>	<u>81,774</u>	<u>41,330</u>
<b>Earnings per share</b>					
Basic earnings attributable to owners of the Company per share (Baht)	20	<u>0.13</u>	<u>0.12</u>	<u>0.11</u>	<u>0.09</u>

See the condensed notes to the financial statements





**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY (CONTINUED)**  
**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021**  
**SEPARATE FINANCIAL STATEMENTS**  
**“UNAUDITED”**

UNIT : THOUSAND BAHT

	Notes	Issued and paid-up capital	Share premium on ordinary shares	Capital reserve for share-based payment transactions	Retained earnings		Other components of shareholders' equity		Total shareholders' equity
					Appropriated Legal reserve	Unappropriated	Gain (loss) on investment in equity designated at fair value through other comprehensive income	Total other components of shareholders' equity	
<b>Balance as at January 1, 2020</b>		340,000	649,124	5,145	22,710	123,853	17,017	17,017	1,157,849
Profit for the period		-	-	-	-	58,712	-	-	58,712
Other comprehensive loss for the period		-	-	-	-	-	(17,382)	(17,382)	(17,382)
<b>Total comprehensive income (loss) for the period</b>		-	-	-	-	58,712	(17,382)	(17,382)	41,330
Dividends paid	22	-	-	-	-	(40,800)	-	-	(40,800)
Profit on disposal of investment in equity as measured at fair value through other comprehensive income		-	-	-	-	3,750	(3,750)	(3,750)	-
<b>Balance as at June 30, 2020</b>		<u>340,000</u>	<u>649,124</u>	<u>5,145</u>	<u>22,710</u>	<u>145,515</u>	<u>(4,115)</u>	<u>(4,115)</u>	<u>1,158,379</u>
<b>Balance as at January 1, 2021</b>		340,000	649,124	5,145	34,000	164,078	(5,897)	(5,897)	1,186,450
Profit for the period		-	-	-	-	76,886	-	-	76,886
Other comprehensive income for the period		-	-	-	-	-	4,888	4,888	4,888
<b>Total comprehensive income for the period</b>		-	-	-	-	76,886	4,888	4,888	81,774
Dividends paid	22	-	-	-	-	(54,400)	-	-	(54,400)
Profit on disposal of investment in equity as measured at fair value through other comprehensive income		-	-	-	-	3,506	(3,506)	(3,506)	-
<b>Balance as at June 30, 2021</b>		<u>340,000</u>	<u>649,124</u>	<u>5,145</u>	<u>34,000</u>	<u>190,070</u>	<u>(4,515)</u>	<u>(4,515)</u>	<u>1,213,824</u>

See the condensed notes to the financial statements

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENTS OF CASH FLOWS**

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021**

**“UNAUDITED”**

**UNIT : THOUSAND BAHT**

	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		2021	2020	2021	2020
			"Restated"		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Profit before income tax expense		99,697	89,077	82,270	62,901
Adjustments to reconcile profit before income tax expense to net cash provided by operating activities					
Depreciation and amortization		41,440	43,282	27,502	25,165
Allowance for doubtful accounts		-	1,067	-	952
Loss on diminution in value of inventories (reversal)		(20)	5	-	-
Loss on write-off of equipment		-	923	-	281
Loss on sale of equipment		-	4	-	-
Long-term employee benefit expenses		3,030	2,716	1,742	1,396
(Gain) loss on disposal of other current and non-current financial assets		(4,685)	494	(4,685)	494
Share of profit from investment in associates		(433)	(1,100)	-	-
Unrealized loss on foreign exchange rates		654	1,420	657	1,493
Finance income		(5,928)	(3,321)	(20,898)	(10,321)
Finance costs		4,749	4,054	4,516	3,569
Profit from operating activities before changes in operating assets and liabilities		138,504	138,621	91,104	85,930
Operating assets (increase) decrease					
Trade and other current receivables		(21,127)	(14,891)	(8,691)	(18,387)
Current contract assets		(8,753)	(1,526)	(11,783)	(2,894)
Inventories		(2,636)	(12,407)	-	-
Other current assets		11,887	(1,345)	437	(2,437)
Other non-current assets		(1,860)	(6,446)	22	(3,209)
Operating liabilities increase (decrease)					
Trade and other current payables		(13,105)	(1,868)	(10,932)	(7,315)
Current contract liabilities		4,108	(761)	1,972	(1,435)
Other current liabilities		(791)	547	(319)	902
Other non-current liabilities		238	(813)	382	-
Cash received from operating activities		106,465	99,111	62,192	51,155
Cash paid for income tax expense		(14,071)	(4,796)	(7,176)	(3,123)
Refund income tax expense		-	325	-	325
Net cash provided by operating activities		92,394	94,640	55,016	48,357

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES**

**STATEMENTS OF CASH FLOWS (CONTINUED)**

**FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021**

**“UNAUDITED”**

**UNIT : THOUSAND BAHT**

	Notes	Consolidated		Separate	
		Financial Statements		Financial Statements	
		2021	2020	2021	2020
			"Restated"		
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
(Increase) decrease in restricted bank deposits		(29)	185	(5)	(55)
Cash paid for purchases of other current and non-current financial assets		(274,754)	(294,795)	(275,754)	(294,795)
Cash received from disposal of other current and non-current financial assets		264,293	265,356	264,293	265,356
Cash paid for acquisition of building improvement and equipment	5.2	(12,366)	(12,255)	(9,850)	(11,129)
Cash received from sales of equipment		-	116	-	-
Cash paid for development/acquisition of computer software		(9,648)	(7,380)	(9,380)	(6,575)
Cash paid for short-term loans		(3,875)	-	(3,875)	-
Cash received from short-term loans		-	-	14,500	1,000
Dividends received		5,878	3,321	17,809	10,321
Cash paid for acquisition of investment in associates		(33,096)	(3,000)	(58,980)	(3,000)
Net cash used in investing activities		<u>(63,597)</u>	<u>(48,452)</u>	<u>(61,242)</u>	<u>(38,877)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>					
Cash paid for lease liabilities	5.3	(10,057)	(13,223)	(6,722)	(5,786)
Cash paid for interest expenses for lease liabilities		(4,749)	(4,054)	(4,515)	(3,568)
Dividends paid		(54,400)	(40,800)	(54,400)	(40,800)
Net cash used in financing activities		<u>(69,206)</u>	<u>(58,077)</u>	<u>(65,637)</u>	<u>(50,154)</u>
Exchange differences on translation of financial statements		3,435	(704)	-	-
Net decrease in cash and cash equivalents		<u>(36,974)</u>	<u>(12,593)</u>	<u>(71,863)</u>	<u>(40,674)</u>
Cash and cash equivalents as at January 1,		<u>246,798</u>	<u>159,474</u>	<u>105,736</u>	<u>74,780</u>
<b>Cash and cash equivalents as at June 30,</b>	5.1	<u><u>209,824</u></u>	<u><u>146,881</u></u>	<u><u>33,873</u></u>	<u><u>34,106</u></u>

See the condensed notes to the financial statements

**HUMANICA PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES  
CONDENSED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED JUNE 30, 2021  
“UNAUDITED”**

**1. GENERAL INFORMATION**

Humanica Public Company Limited (the “Company”) is a public company incorporated and domiciled in Thailand. The registered office of the Company is located at 2 Soi Rong Muang 5, Rong Muang Road, Rong Muang, Pathumwan, Bangkok.

The Company was listed on the Stock Exchange of Thailand in December 2017.

The principal businesses of the Company and its subsidiaries (the “Group”) are involved in providing human resource outsourcing and payroll services, sales and providing implementation services of human resource systems, sales of and providing implementation services of computer software for enterprise resource planning, and sales of advance access control devices.

The Coronavirus disease 2019 (“COVID-19”) pandemic is continuing to evolve, resulting in an economic slowdown and adversely impacting most businesses and industries. This situation may bring uncertainties and have an impact on the environment in which the Group operates. Nevertheless, the Group’s management will continue to monitor the ongoing development and regularly assess the financial impact in respect of valuation of assets, provisions and contingent liabilities.

**2. BASIS FOR PREPARATION AND PRESENTATION OF THE INTERIM CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS**

- 2.1 These interim consolidated and separate financial statements are prepared in Thai Baht and in compliance with Thai Accounting Standard No. 34 “Interim Financial Reporting” and accounting practices generally accepted in Thailand. The Company presents the condensed notes to interim financial statements and the additional information is disclosed in accordance with the regulations of the Office of the Securities and Exchange Commission.
- 2.2 The consolidated and separate statements of financial position as at December 31, 2020, presented herein for comparison, have been derived from the consolidated and separate financial statements of the Company for the year then ended which had been previously audited.
- 2.3 The unaudited results of operations presented in the three-month and six-month periods ended June 30, 2021 are not necessarily an indication nor anticipation of the operating results for the full year.
- 2.4 Certain financial information which is normally included in the annual financial statements prepared in accordance with TFRS, but which is not required for the interim reporting purposes, has been omitted. Therefore, the interim financial statements for the three-month and six-month periods ended June 30, 2021 should be read in conjunction with the audited financial statements for the year ended December 31, 2020.

2.5 Material intercompany transactions between the Company and its subsidiaries have been eliminated from this interim consolidated financial statements. The interim consolidated financial statements for the three-month and six-month periods ended June 30, 2021 have included the subsidiaries' interim financial information for the three-month and six-month periods ended June 30, 2021, which were reviewed.

2.6 The interim consolidated financial statements for the six-month period ended June 30, 2021 include the financial information of Humanica Public Company Limited (the "Company") and the following subsidiaries (the "subsidiaries"):

Company's name	Nature of business	Country of incorporation	Percentage of shareholding June 30, 2021 (Percent)	December 31, 2020 (Percent)
<b><u>Subsidiaries held directly by the Company</u></b>				
Professional Outsourcing Solutions Limited	Provide payroll outsourcing services	Thailand	99.98	99.98
Humanica FAS Limited	Provide accounting outsourcing and financing services	Thailand	99.98	99.98
Humanica Asia Pte. Ltd.	Provide payroll outsourcing services and human resource management software consulting services	Singapore	100.00	100.00
Tiger Soft (1998) Co., Ltd.	Provide implementation of human resource and payroll software and sales of advance access control devices	Thailand	99.99	99.99
Benix Limited	Provide life and non-life insurance brokerage	Thailand	51.00	51.00
<b><u>Subsidiary held by Humanica Asia Pte. Ltd.</u></b>				
Humanica SDN.BHD.	Provide payroll outsourcing services and human resource management software consulting services	Malaysia	100.00	100.00
<b><u>Subsidiary held by Humanica FAS Limited</u></b>				
Humanica EEC Limited	Provide accounting outsourcing and financing services	Thailand	70.00	-

2.7 Thai Financial Reporting Standards affecting the presentation and disclosure in the current period financial statements

During the period, the Group and the Company has adopted the revised financial reporting standards and the Conceptual Framework for Financial Reporting issued by the Federation of Accounting Professions which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revisions to references to the Conceptual Framework in TFRSs, the amendment for definition of business, the amendment for definition of materiality and accounting requirements for interest rate reform.

The adoption of these financial reporting standards does not have any significant impact on the Group and the Company's interim financial statements.

2.8 Thai Financial Reporting Standards announced in the Royal Gazette but not yet effective

The Amendment to Thai Financial Reporting Standards No. 16 "Leases" ("TFRS 16") added the requirements for the temporary exception arising from the Phase 2 of the interest rate benchmark reform amendments, which an entity shall apply these amendments for annual reporting periods beginning on or after January 1, 2022 with earlier application permitted. This revised TFRS 16 has been announced in the Royal Gazette on January 27, 2021.

In addition, the Federation of Accounting Professions has issued the Notification regarding the amendments to Thai Financial Reporting Standards No. 4 "Insurance Contracts", Thai Financial Reporting Standards No. 7 "Financial Instruments: Disclosures" ("TFRS 7"), and Thai Financial Reporting Standards No. 9 "Financial Instruments", which have been announced in the Royal Gazette on June 28, 2021 and will be effective for the financial statements for the period beginning on or after January 1, 2022 onwards with earlier application permitted. The amendment to such Thai Financial Reporting Standards are relevant to the Phase 2 of the interest rate benchmark reform amendments which provided practical expedients for the modification of the contractual cash flows of financial assets or financial liabilities resulted from the interest rate benchmark reform, including temporary exceptions from specific hedge accounting requirements, and additional disclosure requirements of TFRS 7.

The Group's management will adopt such TFRSs in the preparation of the Group's financial statements when it becomes effective. The Group's management is in the process to assess the impact of these TFRSs on the financial statements of the Group in the period of initial application.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The interim financial statements have been prepared based on the basis, accounting policies and method of computation consistent with those used in the financial statements for the year ended December 31, 2020.

**4. RELATED PARTY TRANSACTIONS**

During the current period, the Company and its subsidiaries had significant business transactions with related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and its subsidiaries and those related parties.

Significant transactions with related parties for the three-month and six-month periods ended June 30, are as follows:

	<b>Consolidated</b>		<b>Separate</b>		<b>Unit: Thousand Baht</b>
	<b>Financial Statements</b>		<b>Financial Statements</b>		<b>Pricing policies</b>
	<b>for the three-month periods ended June 30,</b>				
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	
<b><u>Transactions with subsidiaries</u></b>					
(Eliminated from the consolidated financial statements)					
Service income	-	-	2,157	1,400	As agreed
Management fees	-	-	5,274	3,660	Contract price
Finance income - dividend income	-	-	15,000	7,000	As declared
Finance income - interest income	-	-	-	54	At the rate of 0.9 - 1.8 percent p.a.
Rental income	-	-	1,089	879	As agreed
Other income	-	-	398	1,134	As agreed
Service charges	-	-	595	468	As agreed
Other expenses	-	-	7	425	As agreed
<b><u>Transactions with related parties</u></b>					
Service income	1,256	322	1,048	75	Market price
Rental income	171	245	171	245	Contract price
Other income	146	229	146	229	Contract price
Software rental expenses	2,069	2,134	2,069	2,134	Contract price
Other expenses	754	567	754	567	Market price

  

	<b>Consolidated</b>		<b>Separate</b>		<b>Unit: Thousand Baht</b>
	<b>Financial Statements</b>		<b>Financial Statements</b>		<b>Pricing policies</b>
	<b>for the six-month periods ended June 30,</b>				
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	
<b><u>Transactions with subsidiaries</u></b>					
(Eliminated from the consolidated financial statements)					
Service income	-	-	3,914	2,793	As agreed
Management fees	-	-	10,325	7,320	Contract price
Finance income - dividend income	-	-	15,000	7,000	As declared
Finance income - interest income	-	-	23	112	At the rate of 0.9 - 1.8 percent p.a.
Rental income	-	-	2,116	1,758	As agreed
Other income	-	-	761	1,466	As agreed
Service charges	-	-	1,171	1,261	As agreed
Other expenses	-	-	7	425	As agreed
<b><u>Transactions with related parties</u></b>					
Service income	3,025	397	2,690	149	Market price
Rental income	417	245	417	245	Contract price
Other income	220	229	220	229	Contract price
Software rental expenses	4,076	4,145	4,076	4,145	Contract price
Other expenses	1,402	576	1,402	576	Market price

As at June 30, 2021 and December 31, 2020, the balances of the accounts between the Company and related parties are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
<b>Trade receivables - related parties</b> (Note 6)				
Associates	84	26	-	-
Related parties	242	161	206	106
	<u>326</u>	<u>187</u>	<u>206</u>	<u>106</u>
<b>Other receivables - related parties</b> (Note 6)				
Subsidiaries	-	-	5,242	5,825
Related party	47	50	47	50
	<u>47</u>	<u>50</u>	<u>5,289</u>	<u>5,875</u>
<b>Contract assets</b>				
Subsidiary	-	-	5,106	2,101
Associate	174	-	174	-
Related parties	329	6	329	6
	<u>503</u>	<u>6</u>	<u>5,609</u>	<u>2,107</u>
<b>Prepaid expenses - related party</b> (Note 6)				
Related party	166	-	166	-
	<u>166</u>	<u>-</u>	<u>166</u>	<u>-</u>
<b>Accrued interest - related party</b> (Note 6)				
Subsidiary	-	-	-	86
	<u>-</u>	<u>-</u>	<u>-</u>	<u>86</u>
<b>Short-term loans</b> (Note 4.1)				
Subsidiary	-	-	-	14,500
Associate	500	-	500	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>14,500</u>
<b>Trade payables - related parties</b> (Note 16)				
Related party	738	1,462	738	1,462
	<u>738</u>	<u>1,462</u>	<u>738</u>	<u>1,462</u>
<b>Other payables - related parties</b> (Note 16)				
Subsidiaries	-	-	1,207	899
Related party	212	-	178	-
	<u>212</u>	<u>-</u>	<u>1,385</u>	<u>899</u>
<b>Contract liabilities</b>				
Related parties	1,114	1,914	1,114	1,914
	<u>1,114</u>	<u>1,914</u>	<u>1,114</u>	<u>1,914</u>
<b>Accrued expenses - related party</b> (Note 16)				
Related party	690	662	690	662
	<u>690</u>	<u>662</u>	<u>690</u>	<u>662</u>
<b>Other non-current liabilities</b>				
Subsidiary	-	-	144	-
Associate	89	-	89	-
Related party	115	-	115	-
	<u>204</u>	<u>-</u>	<u>348</u>	<u>-</u>

4.1 On June 15, 2018, the Company entered into a loan agreement to provide a loan to Humanica FAS Limited (Subsidiary) totaling Baht 32.00 million. The loan carried interest at the rate of 1.8 percent per annum, had no collateral and was repayable at call. As at December 31, 2020, the outstanding loan was Baht 11.00 million.



On November 25, 2020, the Company entered into a loan agreement to provide a loan to Humanica FAS Limited (Subsidiary) totaling Baht 3.50 million. The loan carried interest at the rate of 0.90 percent per annum, had no collateral and was repayable at call. As at December 31, 2020, the outstanding loan was Baht 3.50 million.

The Company received the full repayment of such loans of Baht 14.50 million on February 5, 2021.

On June 1, 2021, the Company entered into a loan agreement to provide a loan to Human Chess Capital Company Limited (Associate) totaling Baht 0.50 million. The loan carries interest at the rate of 0.95 percent per annum, has no collateral and is repayable within May 31, 2022.

During the period, movements of loans to related parties were as follows:

Loans to	Relationship	Balance as at December 31, 2020	Separate financial statements		Balance as at June 30, 2021
			Increase during the period	Decrease during the period	
Humanica FAS Limited	Subsidiary	14,500	-	(14,500)	-
Human Chess Capital Company Limited	Associate	-	500	-	500
Total		14,500	500	(14,500)	500

#### Directors and management's benefits

During the three-month and six-month periods ended June 30, the Group had employee benefit expenses of their directors and management as below:

	Consolidated Financial Statements		Unit: Million Baht Separate Financial Statements	
	2021	2020	2021	2020
<b>For the three-month periods ended June 30,</b>				
Short-term employee benefits	10.5	7.9	7.1	4.6
Post-employment benefits	1.2	0.8	0.8	0.7
Total	11.7	8.7	7.9	5.3
<b>For the six-month periods ended June 30,</b>				
Short-term employee benefits	22.1	17.0	14.4	10.4
Post-employment benefits	2.5	1.8	1.6	1.5
Total	24.6	18.8	16.0	11.9

## 5. ADDITIONAL CASH FLOW INFORMATION

5.1 Cash and cash equivalents as at June 30, 2021 and December 31, 2020, are as follows:

	Consolidated		Unit: Thousand Baht	
	Financial Statements		Separate	
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
Cash on hand	595	695	465	450
Deposits at financial institutions	249,493	279,717	62,001	120,760
Cheques in transit	212	462	-	-
<u>Less:</u> Deposits in the Company and its subsidiaries' names for customer accounts	(40,476)	(34,076)	(28,593)	(15,474)
<b>Total</b>	<b>209,824</b>	<b>246,798</b>	<b>33,873</b>	<b>105,736</b>

5.2 Non-cash transactions are as follows:

Cash payments for the acquisition of building improvement and equipment for the six-month periods ended June 30, are as follows:

	Consolidated		Unit: Thousand Baht	
	Financial Statements		Separate	
	2021	2020	2021	2020
Liabilities incurred from the acquisition of building improvement and equipment as at January 1,	686	394	686	-
<u>Add</u> Purchases of building improvement and equipment during the periods	11,720	12,269	9,204	11,129
<u>Less</u> Cash payments	(12,366)	(12,255)	(9,850)	(11,129)
Liabilities incurred from the acquisition of building improvement and equipment as at June 30,	40	408	40	-

5.3 Changes in liabilities from financing activities

	Unit: Thousand Baht			
	Consolidated Financial Statements			
	Balance	Financing	Non-cash	Balance
	as at	cash flows	change	as at
	January 1,			June 30,
	2021			2021
Lease liabilities	137,625	(10,057)	31,575	159,143
<b>Total</b>	<b>137,625</b>	<b>(10,057)</b>	<b>31,575</b>	<b>159,143</b>

  

	Unit: Thousand Baht			
	Consolidated Financial Statements			
	Balance	Financing	Non-cash	Balance
	as at	cash flows	change	as at
	January 1,			June 30,
	2020			2020
Lease liabilities	3,877	(13,223)	155,869	146,523
<b>Total</b>	<b>3,877</b>	<b>(13,223)</b>	<b>155,869</b>	<b>146,523</b>

	Unit: Thousand Baht			
	Balance as at January 1, 2021	Separate Financial Statements		Balance as at June 30, 2021
		Financing cash flows	Non-cash change	
Lease liabilities	128,209	(6,722)	30,833	152,320
Total	<u>128,209</u>	<u>(6,722)</u>	<u>30,833</u>	<u>152,320</u>

	Unit: Thousand Baht			
	Balance as at January 1, 2020	Separate Financial Statements		Balance as at June 30, 2020
		Financing cash flows	Non-cash change	
Lease liabilities	3,853	(5,786)	135,881	133,948
Total	<u>3,853</u>	<u>(5,786)</u>	<u>135,881</u>	<u>133,948</u>

## 6. TRADE AND OTHER CURRENT RECEIVABLES

Trade and other current receivables as at June 30, 2021 and December 31, 2020 are as follows:

	Consolidated		Separate	
	Financial Statements As at June 30 2021	Financial Statements As at December 31, 2020	Financial Statements As at June 30, 2021	Financial Statements As at December 31, 2020
<u>Trade receivables - related parties</u>				
Aged on the basis of due dates				
Not yet due	124	63	4	23
Past due				
Up to 3 months	202	124	202	83
Total trade receivables - related parties (see Note 4)	<u>326</u>	<u>187</u>	<u>206</u>	<u>106</u>
<u>Trade receivables - others</u>				
Aged on the basis of due dates				
Not yet due	81,511	63,305	48,100	31,648
Past due				
Up to 3 months	38,600	42,933	22,445	30,110
3 - 6 months	5,850	3,136	2,964	1,117
6 - 12 months	451	1,741	175	813
Over 12 months	3,550	3,015	3,149	2,737
Total	129,962	114,130	76,833	66,425
<u>Less</u> Allowance for expected credit losses	(3,663)	(3,663)	(3,386)	(3,386)
Total trade receivables - others	<u>126,299</u>	<u>110,467</u>	<u>73,447</u>	<u>63,039</u>
Total trade receivables	<u>126,625</u>	<u>110,654</u>	<u>73,653</u>	<u>63,145</u>

	Unit: Thousand Baht			
	Consolidated		Separate	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
(Continued)				
<u>Other current receivables</u>				
Other receivables - related parties (see Note 4)	47	50	5,289	5,875
Other receivables - others	776	1,320	509	561
Advance payments for services	10,890	2,169	10,890	2,169
Advance payments to customers	4,851	372	-	-
Advance payments to employees	291	344	283	205
Prepaid expenses - related party (see Note 4)	166	-	166	-
Prepaid expenses - others	4,321	3,533	2,916	1,513
Interest receivable - related party (see Note 4)	-	-	-	86
Interest receivable	48*	7,811	48*	7,811
Total other current receivables	<u>21,390</u>	<u>15,599</u>	<u>20,101</u>	<u>18,220</u>
Total	<u>148,015</u>	<u>126,253</u>	<u>93,754</u>	<u>81,365</u>

\* As at June 30, 2021, included in interest receivable is interest receivable amount of Baht 6,566 million presented at the value of Baht zero net of allowance for expected credit losses in the consolidated and separate financial statements.

## 7. INVENTORIES

Inventories as at June 30, 2021 and December 31, 2020, are as follows:

	Unit: Thousand Baht	
	Consolidated	
	As at June 30, 2021	As at December 31, 2020
Finished goods	19,872	17,236
<u>Less Allowance for diminution in value</u>	<u>(2,237)</u>	<u>(2,257)</u>
Total inventories	<u>17,635</u>	<u>14,979</u>

As at June 30, 2021 and December 31, 2020, there are no inventory balances in the separate financial statements.

For the three-month periods ended June 30, 2021 and 2020, cost of inventories which was recognized as cost of sales in statement of profit or loss and other comprehensive income are Baht 10.20 million and Baht 11.97 million, respectively.

For the six-month periods ended June 30, 2021 and 2020, cost of inventories which was recognized as cost of sales in statement of profit or loss and other comprehensive income are Baht 17.78 million and Baht 17.45 million, respectively.

Movements in allowance for diminution in value of inventories in the consolidated financial statements as at June 30, 2021 and December 31, 2020, are as follows:

	<b>Unit: Thousand Baht</b>	
	<b>Consolidated</b>	
	<b>Financial Statements</b>	
	<b>As at</b>	<b>As at</b>
	<b>June 30,</b>	<b>December 31,</b>
	<b>2021</b>	<b>2020</b>
Balance as at January 1, 2021 and 2020	2,257	324
Adjustment of net realizable value for the periods	(20)	1,933
Balance as at June 30, 2021 and December 31, 2020	<u>2,237</u>	<u>2,257</u>

## 8. OTHER CURRENT AND NON-CURRENT FINANCIAL ASSETS

Other current and non-current financial assets as at June 30, 2021 and December 31, 2020, are as follows:

<b>Financial Assets</b>	<b>Fair Value</b>		<b>Fair Value</b>		<b>Fair Value Hierarchy</b>	<b>Unit: Thousand Baht</b>	<b>Valuation Techniques and Key Inputs Used in Fair Value Measurements</b>
	<b>As at June 30, 2021</b>	<b>As at June 30, 2021</b>	<b>As at December 31, 2020</b>	<b>As at December 31, 2020</b>			
	<b>Consolidated</b>	<b>Separate</b>	<b>Consolidated</b>	<b>Separate</b>			
	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>	<b>Financial</b>			
	<b>Statements</b>	<b>Statements</b>	<b>Statements</b>	<b>Statements</b>			
<b>Other current financial assets</b>							
Financial assets measured at fair value through PL							
Marketable debt instruments	1,173	1,173	116,015	116,015	Level 2		Net asset value of investment units of the last working day of the reporting period
Non-marketable debt instruments	63,575	63,575	59,550	59,550	Level 3		Recoverable amount
Financial assets measured at amortized cost							
Held-to-maturity debt instruments	150,805	148,805	52,203	49,203	Level 3		Amortized cost and effective interest method
<b>Total other current financial assets</b>	<u>215,553</u>	<u>213,553</u>	<u>227,768</u>	<u>224,768</u>			
<b>Other non-current financial assets</b>							
Financial assets measured at fair value through PL							
Marketable debt instruments	159,268	159,268	215,449	215,449	Level 1		Last bid price of the last working day of the reporting period as quoted on the Stock Exchange of Thailand
Marketable debt instruments	14,730	14,730	29,416	29,416	Level 2		Net asset value of investment units of the last working day of the reporting period
Financial assets measured at fair value through OCI							
Marketable equity instruments	219,720	219,720	126,744	126,744	Level 1		Last bid price of the last working day of the reporting period as quoted on the Stock Exchange of Thailand
Non-marketable equity instruments	30,685	30,685	20,685	20,685	Level 3		Discounted cash flow
<b>Total other non-current financial assets</b>	<u>424,403</u>	<u>424,403</u>	<u>392,294</u>	<u>392,294</u>			
<b>Total other financial assets</b>	<u>639,956</u>	<u>637,956</u>	<u>620,062</u>	<u>617,062</u>			

As at June 30, 2021, non-marketable debt instruments are unsubordinated convertible bonds valued at USD 2 million consist of the following:

- 1) Convertible bonds issued on September 6, 2018 with value of USD 1 million were extended for maturity date from September 13, 2020 to April 27, 2021 with an interest rate increase from 8% per annum to 12% per annum commencing from September 13, 2020 until maturity date. Subsequently on May 5, 2021, the maturity date were extended from April 27, 2021 to December 31, 2021.
- 2) Convertible bonds issued on April 27, 2020 with value of USD 1 million matured on April 27, 2021 with an interest rate of 8% per annum. Subsequently on May 5, 2021, the maturity date were extended from April 27, 2021 to December 31, 2021.

The conversion conditions are as specified in the agreements.

## 9. INVESTMENTS IN ASSOCIATES

Investments in associates as at June 30, 2021 and December 31, 2020, are as follows:

Company's name	Nature of business	Country of incorporation	Shareholding percentage		Cost		Consolidated financial statements		Separate financial statements	
			As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020	Carrying amounts based on equity method		Cost	
							As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
							As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
Conicle Company Limited	Consulting, design and sales software	Thailand	20	20	40,396	22,700	44,610	26,124	40,396	22,700
Human Chess Capital Company Limited	Intermediate between borrowers and lenders through an online platform	Thailand	50	50	3,000	3,000	2,084	2,441	3,000	3,000
Pharmacare Group Company Limited	Website and application design for healthcare service	Thailand	25	-	15,400	-	15,400	-	15,400	-
Total					58,796	25,700	62,094	28,565	58,796	25,700

Financial information of associates are as follows:

Company name	Paid-up capital		Total assets		Total liabilities		Total revenues		Profit (Loss)	
	As at		As at		As at		for six-month periods		for six-month periods	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	ended June 30, 2021	ended June 30, 2020	ended June 30, 2021	ended June 30, 2020
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
Conicle Company Limited	3.26	2.64	180.88	77.86	41.97	31.67	41.08	24.04	3.95	6.92
Human Chess Capital Company Limited	6.00	6.00	5.80	5.64	1.62	0.76	-	-	(0.71)	(0.57)
Pharmacare Group Company Limited	4.00	-	*	-	*	-	*	-	*	-

\* No information available since the Company invested in this company on June 22, 2021.

On April 29, 2020, the Company invested in Human Chess Capital Company Limited with 299,999 ordinary shares at price equal to par value of Baht 10 each, totaling Baht 3.00 million, or 50% of total issued share capital. However, from the Company's evaluation, another investor, holding another 50% shares of such company, is able to exercise control over such company directly. Therefore, the Company classified its investment as investment in an associate. The Company made a full payment for these share subscriptions on May 18, 2020.

On January 5, 2021, the Extraordinary General Meeting of Shareholders of Conicle Co., Ltd., an associate, passed a resolution to issue 6,271 new ordinary shares at Baht 100 per share. On January 26, 2021, the Company paid for the share increase of 1,255 shares in amount of Baht 17.70 million in order to maintain shareholding percentage of 20%.

On June 22, 2021, the Company invested in Pharmcare Group Company Limited with 10,000 ordinary shares totaling Baht 15.40 million or 25% of total issued share capital and then made a full payment for these share subscriptions on the same day. The Company classified its investment as investment in an associate.

## 10. INVESTMENTS IN SUBSIDIARIES

Details of investments in subsidiaries as presented in the separate financial statements are as follows:

Company's name	Paid-up capital		Percentage of shareholding		Unit: Thousand Baht Cost	
	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020	As at June 30, 2021	As at December 31, 2020
	<b>Subsidiaries held directly by the Company</b>					
Professional Outsourcing Solutions Limited	Baht 10 million	Baht 10 million	99.98	99.98	72,899	72,899
Humanica FAS Limited	Baht 20 million	Baht 1 million	99.98	99.98	48,999	29,999
Humanica Asia Pte. Ltd.	SGD 0.2 million	SGD 0.2 million	100.00	100.00	19,967	19,967
Tiger Soft (1998) Co., Ltd.	Baht 5 million	Baht 5 million	99.99	99.99	125,000	125,000
Benix Limited	Baht 18 million	Baht 4 million	51.00	51.00	9,639	2,754
<b>Subsidiary held by Humanica Asia Pte. Ltd.</b>						
Humanica SDN. BHD.	MYR 0.5 million	MYR 0.5 million	100.00	100.00	-	-
<b>Subsidiary held by Humanica FAS Limited.</b>						
Humanica EEC Limited	Baht 7.5 million	-	70.00	-	-	-
Total investments in subsidiaries					<u>276,504</u>	<u>250,619</u>

On August 13, 2019, the Board of Directors' meeting of the Company passed a resolution to acquire Tiger Soft (1998) Co., Ltd., a provider for implementation of human resource and payroll software and sales of advance access control devices, in total consideration of Baht 130.00 million. The Company paid for the business acquisition in amount of Baht 125.00 million with the remaining of Baht 5.00 million to be payable within the next 12 months, subject to price adjustment (if any) after verifying the assets and liabilities specified in the sales and purchase agreement. Subsequently on July 22, 2020, the Company entered into the supplementary agreement in order to agree the term for waiving the remaining balance of Baht 5.00 million because the offset and the adjustment to the share price exceeded such remaining balance. As a result, the investment in subsidiary and the purchase consideration decreased by Baht 5.00 million.

During the third quarter of 2020, the Group obtained other relevant factors since the business acquisition date and engaged an independent appraiser to appropriate the fair value of identifiable assets acquired and liabilities assumed and allocation of fair value at the acquisition date. The Group received the purchase price allocation report dated November 2, 2020 from the independent appraiser. The Group applied Thai Financial Reporting Standard No. 3 "Business Combinations" to recognize this business combination transaction. The following summarizes the major classes of consideration transferred and the recognized fair value of assets acquired and liabilities assumed at the business acquisition date:

	<b>Unit : Thousand Baht</b>
Cash and cash equivalents	25,889
Trade and other current receivables	15,217
Inventories	10,571
Other current assets	3,227
Building improvements and equipment	8,360
Software	39,847
Customer relationship assets	13,864
Trademarks	9,096
Deferred income tax assets	2,944
Other non-current assets	721
Trade and other current payables	(517)
Accrued expenses	(19,989)
Corporate income tax payable	(2,878)
Other current liabilities	(11,390)
Non-current provisions for employee benefits	(12,601)
Deferred income tax liabilities	(12,592)
<b>Identifiable assets and liabilities - net</b>	<b>69,769</b>
Consideration transferred	125,000
<b>Goodwill</b>	<b>55,231</b>

Based on the information from the purchase price allocation report of an independent appraiser dated November 2, 2020 and other relevant factors obtained since the business acquisition date, the Group considered the fair values of assets acquired and liabilities assumed from the business acquisition and recorded the difference amount between the consideration transferred and the net of fair values of the identifiable assets acquired from such business acquisition in the account “Goodwill” in the amount of Baht 55.23 million. The Group retrospectively adjusted the provisional amounts recognized at the acquisition date to reflect new information obtained about facts and circumstances that existed as of the acquisition date and would have affected the measurement of the amounts recognized as of that date.

However, the interim financial statements for the three-month and six-month periods ended June 30, 2020, previously reported, had not been restated. Therefore, the Company retrospectively adjusted the related consolidated statements of profit and loss and other comprehensive income, changes in shareholders’ equity and cash flows for the six-month period ended June 30, 2020, presented herein for comparison accordingly.



The effects of the restatement on the consolidated statements of profit or loss and other comprehensive income for the three-month and six-month periods ended June 30, 2020 were as follows:

	<b>Unit: Thousand Baht</b>		
	<b>Balances as previously reported</b>	<b>Effect of the restatement</b>	<b>Balances as restated</b>
<b>Consolidated statement of profit or loss and other comprehensive income</b>			
<b>For the three-month period ended June 30, 2020</b>			
Cost of sales and rendering services	97,013	1,408	98,421
Administrative expenses	37,200	490	37,690
Income tax expense	3,662	(378)	3,284
Profit for the period	33,577	(1,520)	32,057
Profit attributable to:			
Owners of the parent	33,577	(1,520)	32,057
Total comprehensive income attributable to:			
Owners of the parent	43,841	(1,520)	42,321
<b>Consolidated statement of profit or loss and other comprehensive income</b>			
<b>For the six-month period ended June 30, 2020</b>			
Cost of sales and rendering services	190,726	2,823	193,549
Administrative expenses	62,162	982	63,144
Income tax expense	10,105	(760)	9,345
Profit for the period	82,777	(3,045)	79,732
Profit attributable to:			
Owners of the parent	82,777	(3,045)	79,732
Total comprehensive income attributable to:			
Owners of the parent	64,792	(3,045)	61,747

As at September 30, 2020, the Company invested in 20,400 ordinary shares of GL Broker Company Limited at the price of Baht 135 per share, totaling Baht 2.75 million or 51% of total issued share capital. Based on the Company's assessment, therefore, the Company has a direct control over such company. The Company presented the investment in such company as an investment in subsidiary. The Company made a full payment for these shares on September 10, 2020. Subsequently on October 26, 2020, such company registered to change its name to Benix Limited.

On February 3, 2021, the Extraordinary General Meeting of Shareholders of Benix Limited, a subsidiary, passed a resolution to issue 460,000 new ordinary shares at Baht 100 per share. The Company purchased additional 234,600 shares in amount of Baht 23.46 million in order to maintain its shareholding percentage of 51%. The subsidiary called share subscriptions of Baht 6.89 million, which the Company paid such amount on February 11, 2021. The remaining un-called portion is Baht 16.57 million.

On January 5, 2021, Humanica FAS Company Limited, a subsidiary, invested in Humanica EEC Limited for 2,099,997 ordinary shares in amount of Baht 5.25 million or 70% of total issued share capital. The Company presented the investment in such company as an investment in subsidiary.

On February 3, 2021, the Extraordinary General Meeting of Shareholders of Humanica FAS Company Limited, a subsidiary, passed a resolution to issue 1,900,000 new ordinary shares at Baht 10 per share. On February 4, 2021, the Company paid for the share increased in amount of Baht 19.00 million in order to maintain shareholding percentage of 99.98%.

For the three-month and six-month periods ended June 30, 2021 and 2020, subsidiary declared dividend payment amounting Baht 15 million and Baht 7 million, respectively.

## 11. BUILDING IMPROVEMENT AND EQUIPMENT

Movements of building improvement and equipment accounts for the six-month period ended June 30, 2021, are summarized as follows:

	<b>Unit: Thousand Baht</b>	
	<b>Consolidated Financial Statements</b>	<b>Separate Financial Statements</b>
Net book value as at January 1, 2021	44,647	37,645
<u>Add</u> Acquisitions during the period	11,719	9,204
Depreciation for the period	(10,820)	(8,553)
Exchange differences on translation of financial statements	67	-
Net book value as at June 30, 2021	45,613	38,296

## 12. RIGHT-OF-USE ASSETS

Movements of right-of-use assets accounts for the six-month period ended June 30, 2021, are summarized as follows:

	<b>Unit: Thousand Baht</b>	
	<b>Consolidated Financial Statements</b>	<b>Separate Financial Statements</b>
Net book value as at January 1, 2021	128,831	119,630
<u>Add</u> Increase during the period	31,574	30,833
Depreciation for the period	(13,407)	(9,851)
Exchange differences on translation of financial statements	214	-
Net book value as at June 30, 2021	147,212	140,612

### 13. OTHER INTANGIBLE ASSETS OTHER THAN GOODWILL

Movements of other intangible assets other than goodwill account for the six-month period ended June 30, 2021, are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Net book value as at January 1, 2021	176,162	93,001
<u>Add</u> Transfer in	34,464	32,178
<u>Add</u> Acquisitions during the period	17	17
Amortization for the period	(17,213)	(9,098)
Exchange differences on translation of financial statements	134	-
Net book value as at June 30, 2021	<u>193,564</u>	<u>116,098</u>

### 14. COMPUTER SOFTWARE UNDER DEVELOPMENT

Movements of computer software under development account for the six-month period ended June 30, 2021, are summarized as follows:

	Unit: Thousand Baht	
	Consolidated Financial Statements	Separate Financial Statements
Net book value as at January 1, 2021	34,194	32,178
Increase in development cost of computer software during the period	9,742	9,472
Transferred to intangible assets	(34,464)	(32,178)
Net book value as at June 30, 2021	<u>9,472</u>	<u>9,472</u>

### 15. OTHER NON-CURRENT ASSETS

Other non-current assets as at June 30, 2021 and December 31, 2020, are as follows:

	Unit: Thousand Baht			
	Consolidated Financial Statements		Separate Financial Statements	
	As at June 30 2021	As at December 31, 2020	As at June 30 2021	As at December 31, 2020
Deposits	13,749	12,047	9,961	9,983
Withholding tax deducted at source awaiting for claims	1,204	1,046	786	786
Total	<u>14,953</u>	<u>13,093</u>	<u>10,747</u>	<u>10,769</u>

## 16. TRADE AND OTHER CURRENT PAYABLES

Trade and other current payables as at June 30, 2021 and December 31, 2020, are as follows:

	Consolidated		Unit: Thousand Baht	
	Financial Statements		Separate	
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
Trade payables - related parties (see Note 4)	738	1,462	738	1,462
Trade payables - others	6,695	8,153	1,843	5,890
Other payables - related parties (see Note 4)	212	-	1,385	899
Other payables - others	4,222	3,058	3,019	2,732
Accrued expenses - related party (see Note 4)	690	662	690	662
Accrued expenses - others	33,037	45,207	19,404	26,179
Total	<u>45,594</u>	<u>58,542</u>	<u>27,079</u>	<u>37,824</u>

## 17. LEASE LIABILITIES

Lease liabilities as at June 30, 2021 and December 31, 2020, are as follows:

	Consolidated		Unit: Thousand Baht	
	Financial Statements		Separate	
	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020
Lease liabilities	196,415	170,255	189,326	160,403
<u>Less</u> Deferred interest	<u>(37,272)</u>	<u>(32,630)</u>	<u>(37,006)</u>	<u>(32,194)</u>
	159,143	137,625	152,320	128,209
<u>Less</u> Portion due within one year	<u>(22,548)</u>	<u>(20,237)</u>	<u>(17,228)</u>	<u>(13,579)</u>
Lease liabilities - net of current portion	<u>136,595</u>	<u>117,388</u>	<u>135,092</u>	<u>114,630</u>

The Group entered into several lease agreements for rental of building and motor vehicles for use in their operations, whereby they are committed to pay rental on a monthly basis. The terms of the agreements are generally between 2 years and 30 years.

Future minimum lease payments required under lease agreements are as follows:

	Consolidated Financial Statements						Unit: Thousand Baht	
	Less than 1 year		1 - 5 years		Over 5 years		Total	
	As at	As at	As at	As at	As at	As at	As at	As at
	June 30,	December 31,	June 30,	December 31,	June 30,	December 31,	June 30,	December 31,
	2021	2020	2021	2020	2021	2020	2021	2020
Total future minimum								
lease payments	31,276	28,016	128,475	109,765	36,664	32,474	196,415	170,255
Deferred interest	(8,728)	(7,779)	(26,315)	(23,220)	(2,229)	(1,631)	(37,272)	(32,630)
Present value of future								
minimum lease payments	<u>22,548</u>	<u>20,237</u>	<u>102,160</u>	<u>86,545</u>	<u>34,435</u>	<u>30,843</u>	<u>159,143</u>	<u>137,625</u>

Unit: Thousand Baht

	Separate Financial Statements							
	Less than 1 year		1 - 5 years		Over 5 years		Total	
	As at	As at	As at	As at	As at	As at	As at	As at
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Total future minimum								
lease payments	25,743	20,998	126,920	106,930	36,663	32,475	189,326	160,403
Deferred interest	(8,515)	(7,419)	(26,263)	(23,144)	(2,228)	(1,631)	(37,006)	(32,194)
Present value of future								
minimum lease payments	17,228	13,579	100,657	83,786	34,435	30,844	152,320	128,209

## 18. NON-CURRENT PROVISIONS FOR EMPLOYEES BENEFITS

Movements in present value of non-current provisions for employee benefits for the six-month period ended June 30, 2021 are summarized as follows:

Unit: Thousand Baht

	Consolidated Financial Statements	Separate Financial Statements
Beginning balance as at January 1, 2021	39,666	25,324
Current service cost	2,677	1,551
Interest cost	464	301
Ending balance as at June 30, 2021	<u>42,807</u>	<u>27,176</u>

## 19. INCOME TAX EXPENSE

Interim corporate income tax was calculated on profit before income tax for the period, using the estimated effective tax rate for the period.

The income tax expenses for the three-month and six-month periods ended June 30, are as follows:

Unit: Thousand Baht

	Consolidated Financial Statements		Separate Financial Statements	
	For the three-month periods ended June 30,			
	2021	2020	2021	2020
<b>Current income tax</b>				
Current income tax for the periods	9,351	4,074	3,697	1,280
Adjustment in respect of income tax expenses of previous years	(227)	283	(227)	283
<b>Deferred tax</b>				
Deferred tax relating to origination and reversal of temporary differences	(1,932)	(1,073)	(940)	(624)
<b>Income tax expenses reported in the statement of comprehensive income</b>	<u>7,192</u>	<u>3,284</u>	<u>2,530</u>	<u>939</u>

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2021	2020 “Restated”	2021	2020
<b>Current income tax</b>				
Current income tax for the periods	14,994	10,337	6,433	4,211
Adjustment in respect of income tax expenses of previous years	(449)	283	(227)	283
<b>Deferred tax</b>				
Deferred tax relating to origination and reversal of temporary differences	(2,764)	(1,275)	(822)	(305)
<b>Income tax expenses reported in the statement of comprehensive income</b>	<b>11,781</b>	<b>9,345</b>	<b>5,384</b>	<b>4,189</b>

The amounts of income tax relating to each component of other comprehensive income for the three-month and six-month periods ended June 30, are as follows:

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2021	2020	2021	2020
<b>For the three-month periods ended June 30,</b>				
Deferred tax relating to unrealized loss (gain) on changes in value from other current and non-current financial assets	(22)	(3,083)	(22)	(3,083)
<b>For the six-month periods ended June 30,</b>				
Deferred tax relating to unrealized loss (gain) on changes in value from other current and non-current financial assets	(345)	4,345	(345)	4,345

## 20. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing profit for the period attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares issued during the period.

The following table sets forth the computation of basic earnings per share.

	Consolidated Financial Statements		Unit: Thousand Baht Separate Financial Statements	
	2021	2020 “Restated”	2021	2020
<b>For the three-month periods ended June 30,</b>				
Earnings for the period (Thousand Baht)	53,859	32,057	51,008	26,979
Weighted average number of ordinary shares (Thousand shares)	680,000	680,000	680,000	680,000
Basic earnings per share (Baht per share)	0.08	0.05	0.08	0.04

	Consolidated		Unit: Thousand Baht	
	Financial Statements		Separate	
	2021	2020 “Restated”	2021	2020
<b>For the six-month periods ended June 30,</b>				
Earnings for the period (Thousand Baht)	87,916	79,732	76,886	58,712
Weighted average number of ordinary shares (Thousand shares)	680,000	680,000	680,000	680,000
Basic earnings per share (Baht per share)	0.13	0.12	0.11	0.09

As at June 30, 2021 and 2020, the Company does not have diluted earnings per share.

## 21. SHARE CAPITAL

On April 19, 2021, the Company’s Annual General Meeting of the Shareholders approved to increase the Company’s share capital for another Baht 5,000,000 from the registered capital of Baht 340,000,000 to Baht 345,000,000 by issuing 10,000,000 new ordinary shares at a par value of Baht 0.50 per share. The increase was to reserve for the exercise of the warrants to purchase the Company’s ordinary shares issued to directors, executives and employees of the Company. The Company registered such increase in share capital with the Department of Business Development on May 6, 2021. The Company has not called for such additional share subscriptions.

## 22. DIVIDEND PAID

On April 19, 2021, the Company’s Annual General Meeting of the Shareholders approved the payment of a dividend for the year 2020 amounting to Baht 95.20 million. However, since the Board of Directors previously approved an interim dividends from income of the year 2020 amounting to Baht 40.80 million, there were remaining dividends payment amounting to Baht 54.40 million or Baht 0.08 per share. Such dividends were paid to the shareholders on May 17, 2021.

## 23. SEGMENT INFORMATION

The Company and its subsidiaries are organized into business units based on its products and services. During the current period, the Company and its subsidiaries have not changed the organization of their reportable segments.

The following tables present revenue and profit (loss) information regarding the Company and its subsidiaries' operating segments for the three-month and six-month periods ended June 30,

	Unit: Thousand Baht											
					For the three-month periods ended June 30,						Consolidated	
	Human resource management system services		Enterprise resource planning services		Accounting and financing services		Sales of advance access control devices		Life and non-life Insurance broker		Financial statements	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020 "Restated"
Sales and service income from external customers	150,412	128,285	25,545	17,869	5,723	5,420	17,016	21,141	58	-	198,754	172,715
Total revenue	<u>150,412</u>	<u>128,285</u>	<u>25,545</u>	<u>17,869</u>	<u>5,723</u>	<u>5,420</u>	<u>17,016</u>	<u>21,141</u>	<u>58</u>	<u>-</u>	<u>198,754</u>	<u>172,715</u>
Segment profit (loss)	53,567	28,004	3,580	(2,387)	1,793	2,195	2,964	9,169	(2,178)	-	59,726	36,981
Unallocated income (expenses):												
Other incomes											5,464	1,271
Financial income											2,116	2,437
Amortisation of intangible assets from purchase of subsidiaries											(3,807)	(3,786)
Share of profits (loss) from investments in associates											(49)	673
Finance costs											(2,399)	(2,235)
<b>Profit before income tax expenses</b>											<u>61,051</u>	<u>35,341</u>
Income tax expenses											(7,192)	(3,284)
<b>Profit for the periods</b>											<u>53,859</u>	<u>32,057</u>



	Unit: Thousand Baht											
	For the six-month periods ended June 30,											
	Human resource management system services		Enterprise resource planning services		Accounting and financing services		Sales of advance access control devices		Life and non-life Insurance broker		Consolidated Financial statements	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020 “Restated”
Sales and service income from external customers	283,654	266,269	44,326	34,154	10,429	10,963	29,523	34,963	122	-	368,054	346,349
Total revenue	<u>283,654</u>	<u>266,269</u>	<u>44,326</u>	<u>34,154</u>	<u>10,429</u>	<u>10,963</u>	<u>29,523</u>	<u>34,963</u>	<u>122</u>	<u>-</u>	<u>368,054</u>	<u>346,349</u>
Segment profit (loss)	81,198	72,291	3,760	(3,288)	3,117	3,811	11,372	17,512	(5,252)	-	94,195	90,326
Unallocated income (expenses):												
Other incomes											11,464	3,938
Financial income											5,928	5,350
Amortisation of intangible assets from purchase of subsidiaries											(7,574)	(7,583)
Share of profits from investments in associates											433	1,100
Finance costs											(4,749)	(4,054)
<b>Profit before income tax expenses</b>											99,697	89,077
Income tax expenses											(11,781)	(9,345)
<b>Profit for the periods</b>											<u>87,916</u>	<u>79,732</u>

## Disaggregation of revenue

The Group derives its revenue from the transfer of goods and services over time and at a point in time in the following major product lines. This is consistent with the revenue information that is disclosed for each reportable segment under TFRS 8 “Operating Segments”.

	Human resource management system services		Enterprise resource planning services		Accounting and financing services		Sales of advance access control devices		Life and non-life Insurance broker		Unit: Thousand Baht Consolidated Financial statements	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	<b>For the three-month periods ended June 30,</b>											
<b>Timing of revenue recognition</b>												
At a point in time												
- Revenue from sales of software	19,044	11,576	4,275	1,973	-	-	-	-	-	-	23,319	13,549
- Revenue from sales of goods	-	-	1	-	-	-	17,016	21,141	-	-	17,017	21,141
- Monthly service income	91,213	93,074	-	-	5,753	5,495	-	-	-	-	96,966	98,569
- One-time service income	7,362	9,821	-	89	(30)	(75)	-	-	58	-	7,390	9,835
Overtime												
- Service income from software implementation	23,420	6,486	9,845	4,245	-	-	-	-	-	-	33,265	10,731
- Other service income	9,373	7,328	11,424	11,562	-	-	-	-	-	-	20,797	18,890
Total Revenues	<u>150,412</u>	<u>128,285</u>	<u>25,545</u>	<u>17,869</u>	<u>5,723</u>	<u>5,420</u>	<u>17,016</u>	<u>21,141</u>	<u>58</u>	<u>-</u>	<u>198,754</u>	<u>172,715</u>

For the three-month periods ended June 30, 2021 and 2020, the Group has no major customer with revenue of 10 percent or more of the Group’s revenues.

	Human resource management system services		Enterprise resource planning services		Accounting and financing services		Sales of advance access control devices		Life and non-life Insurance broker		Unit: Thousand Baht Consolidated Financial statements	
	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020
	<b>For the six-month periods ended June 30,</b>											
<b>Timing of revenue recognition</b>												
At a point in time												
- Revenue from sales of software	27,229	30,822	6,523	4,182	-	-	-	-	-	-	33,752	35,004
- Revenue from sales of goods	-	-	12	-	-	-	29,523	34,963	-	-	29,535	34,963
- Monthly service income	185,678	189,453	-	-	10,409	10,858	-	-	-	-	196,087	200,311
- One-time service income	14,677	17,424	-	89	20	105	-	-	122	-	14,819	17,618
Overtime												
- Service income from software implementation	37,445	12,917	14,814	6,888	-	-	-	-	-	-	52,259	19,805
- Other service income	18,625	15,653	22,977	22,995	-	-	-	-	-	-	41,602	38,648
Total Revenues	<u>283,654</u>	<u>266,269</u>	<u>44,326</u>	<u>34,154</u>	<u>10,429</u>	<u>10,963</u>	<u>29,523</u>	<u>34,963</u>	<u>122</u>	<u>-</u>	<u>368,054</u>	<u>346,349</u>

For the six-month periods ended June 30, 2021 and 2020, the Group has no major customer with revenue of 10 percent or more of the Group's revenues.

## 24. GUARANTEES

As at June 30, 2021 and December 31, 2020 the Company has letter of guarantees issued by bank on behalf of the Company of Baht 0.90 million and Baht 0.80 million, respectively, in respect of contractual performance.

## 25. FOREIGN CURRENCY RISK

The balances of financial assets and liabilities denominated in foreign currencies of the Group as at June 30, 2021 and December 31, 2020, are summarized as follows:

Foreign currency	Consolidated Financial Statements					
	Financial assets		Financial liabilities		Average exchange rate	
	As at June 30, 2021 (Million)	As at December 31, 2020 (Million)	As at June 30, 2021 (Million)	As at December 31, 2020 (Million)	As at June 30, 2021 (Baht per 1 foreign currency unit)	As at December 31, 2020
USD	0.03	0.14	-	0.01	32.0533	30.0371
JPY	0.10	0.60	-	-	0.2903	0.2907

  

Foreign currency	Separate Financial Statements					
	Financial assets		Financial liabilities		Average exchange rate	
	As at June 30, 2021 (Million)	As at December 31, 2020 (Million)	As at June 30, 2021 (Million)	As at December 31, 2020 (Million)	As at June 30, 2021 (Baht per 1 foreign currency unit)	As at December 31, 2020
USD	-	0.11	-	0.01	32.0533	30.0371
JPY	0.10	0.60	-	-	0.2903	0.2907
MYR	0.11	0.10	-	-	7.7200	7.4357
SGD	0.10	0.07	0.05	-	23.8479	22.6632

## 26. RECLASSIFICATIONS

Certain reclassifications have been made to the statement of financial position as at December 31, 2020 to conform to the classifications used in the statement of financial position as at June 30, 2021. Such reclassifications have no impact on the previously reported net profit, total comprehensive income and the shareholders' equity. The reclassifications are as follows:

Items	Previous presentation	Reclassified to	Unit: Thousand Baht	
			Consolidated Financial Statements	Separate Financial Statements
<b>Statement of financial position as at December 31, 2020</b>				
Loan to subsidiary	Loan to subsidiary	Short-term loans	-	14,500
Interest receivable	Other current assets	Trade and other current receivables	7,811	7,811

## 27. EVENT AFTER THE REPORTING PERIOD

On August 9, 2021, the Company's Board of Directors' Meeting passed a resolution to declare interim dividend from the profit for the six-month period ended June 30, 2021 to its shareholders amounting to Baht 40.80 million or Baht 0.06 per share. Such dividends will be paid to the shareholders on September 8, 2021.

## 28. APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

These interim financial statements have been approved for issuing by the audit committee and authorized director of the Company on August 9, 2021.